Specialised Business Solutions
Solving real-world challenges for real people.

2026 Tax Return Items to Consider

To maximise your deductions and ensure that your tax return is complete, please review the following items and advise your Accountant if any apply to you.

Income

- ☐ Employment Income (salary / wages)
- ☐ Allowances / Tips / Director's Fees
- ☐ Employer Lump Sum Payment
- ☐ Employment Termination Payment (ETP)
- ☐ Centrelink / Pension Income
- ☐ Annuities / Superannuation Lump Sum Payments
- ☐ Interest & TFN Credits
- ☐ Dividends / Imputation & TFN Credits
- ☐ Employee Share Schemes
- ☐ Partnership & Trust Distributions
- ☐ Business Income
- ☐ Capital Gains
- ☐ Foreign Income
- ☐ Rental Property Income

Other Items to Consider

- ☐ HELP (Higher Education Loan Program) / HECS
- ☐ SFSS (Student Financial Supplement Scheme)
- ☐ Child Support Paid or Received
- ☐ Health Insurance
- ☐ PAYG Instalment Credits
- ☐ Other Offsets & Tax Credits
- ☐ Reportable Fringe Benefits amount

General Tax Deductions

- ☐ Work Related Motor Vehicle Expenses
  (Log Book may be required)
- ☐ Work Related Travel Expenses
  (Travel Diary may be required)
- ☐ Work Related Clothing & Laundry Expenses
- ☐ Work Related Self-Education Expenses
- ☐ Other Work Related Expenses *(see below)*
- ☐ Interest & Dividend Deductions
- ☐ Gifts & Donations
- ☐ Tax Related Expenses
  (Includes tax agent fees, and travel to tax appointment)
- ☐ Undeducted Purchase Price-Pension / Annuity
- ☐ Personal superannuation contributions

Specific Deductions

- ☐ Income Protection Insurance
- ☐ Union Fees
- ☐ Home Office Expenses
- ☐ Seminars / Courses / Conferences
- ☐ Overtime Meal Expenses
- ☐ Briefcase
- ☐ Tools & Equipment
- ☐ Depreciation on work-related assets
- ☐ Calculator / Electronic Organiser
- ☐ Computer Costs *(includes repairs & printing costs)*
- ☐ Software
- ☐ Memberships & Subscriptions
- ☐ Telephone / Mobile Phone / Internet
- ☐ Bank Fees *(e.g. re: deductible purchases)*
- ☐ Interest Expenses *(e.g. re: deductible purchases)*
- ☐ Sun Protection Items *(e.g. sunscreens, safety glasses, protective gloves)*
- ☐ Reference Books / Journals / Trade Magazines

Talk to us today for expert assistance to prepare your Tax Return and maximise your tax refund!

SPECIALISED BUSINESS SOLUTIONS

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The information in this document is of a general nature and does not take into account your individual needs and objectives. Please do not act on any information in this document before seeking advice from a qualified Accountant and a licensed Financial Planner.

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